



STATISTICAL BULLETIN

23rd DECEMBER 2009

Coverage

Northern Ireland

Theme

Economy

Northern Ireland Annual Business Inquiry (NIABI) Provisional 2008, Revised 2007 results

The 2008 Northern Ireland Annual Business Inquiry (NIABI) provides output-based estimates for the year of the value of mainly business based economic activity across some two-thirds of the Northern Ireland economy. The survey covers most of the Production, Construction, Distribution and Service industries but excludes public sector activities for the most part. Revised information for 2007 is also available.

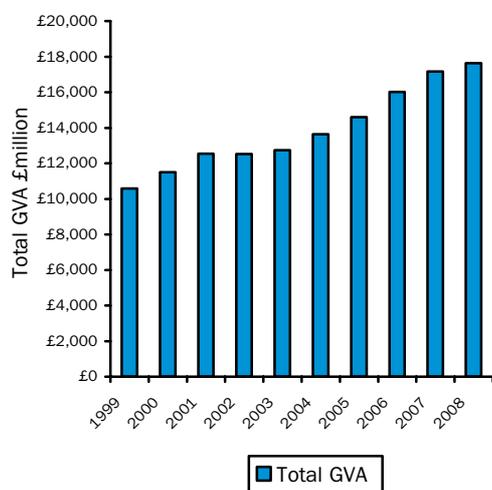
Total Approximate Gross Value Added (GVA) at basic prices for 2008 was £17,626 million representing an increase of £462 million (2.7%) compared to 2007. This is lower than the rate of growth recorded last year (7.2%) and lower than the annual average rate of growth over the period 2003-2007 (6.1%).

Total turnover has increased from £53,540 million in 2007 to £58,599 million in 2008, which equates to 9.4% growth over the year. This is higher than the annual average rate of growth over the period 2003-2007 (4.6%).

Employment costs increased by 9.4% over the year from £8,453 million to £9,248 million in 2008.

As a result of the move to the new UK Standard Industrial Classification (SIC07), 2008 Northern Ireland headline figures have been provided on the SIC03 basis to provide a comparison with the 2007 results on a consistent basis.

A more detailed report, including sector information, will be produced in 2010 on the SIC07 basis.



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Next publication March 2010

